

Frankfurt, 21 September 2023

PRESS RELEASE

**Ferox Legal advises on acquisition of a majority share in WeButex by LERG S.A.**



**LERG S.A. (LERG) has acquired a total of 76 per cent of WeButex Kunststoffbearbeitung GmbH (WeButex), one of the best-known processors of thermoset laminates. The German company will become a part of the chemical-industry LERG Group.**

WeButex, founded in 2008, is a thriving company. It currently employs more than 120 people. The head office is located in Roding, Germany, about 170 km from Munich. The company, which originated as a start-up fifteen years ago, has proven itself as an international leader in the processing of thermoset laminates. WeButex sells its products in both Europe and Asia.

LERG is one of the most prominent resin manufacturers in Poland. The company's activities include the development and manufacture of high-quality phenolic and epoxy resins for the production of chemical products and technical laminates. Additionally, LERG acquired IZO-ERG – one of the most prestigious technical laminates companies in Europe, a long-standing partner of WeButex and its largest supplier of thermoset products – in 2020.

In addition to its manufacturing and export sales activities, LERG has its own research and development facilities and collaborates with a number of research centres. The company is characterised by a high growth rate, which in recent years has resulted in the creation of a strong, diversified chemical group with a global reach.

The shareholders of Webutex were advised by a team of Ferox Legal (Frankfurt) led by M&A partner Dr. Johannes Weisser. LERG was advised by SSW Pragmatic Solutions (Warszaw) and GÖRG (Cologne) as legal advisors and by Pekao IB as financial advisors.